

**RESOLUTION ON ECONOMIC COOPERATION AMONG
DEVELOPING COUNTRIES**

The Council of Ministers of the Organization of African Unity, meeting in its Thirty-Second Ordinary Session in Nairobi, Republic of Kenya, from 23 February to 4 March, 1979,

Having heard the report of the Administrative Secretary-General on economic cooperation among developing countries doc. CM/961 (XXXII),

Recognizing the importance of economic cooperation among developing countries as fundamental element for the achievement of a new international economic order,

Bearing in mind the African Declaration of Cooperation, Development and Economic Independence,

Recognizing that the efforts geared towards economic cooperation among developing countries are the direct concern of developing countries,

Recognizing further that their aims cannot be fully achieved without a concomitant action on the part of both developed countries and international organizations engaged in supporting the programme:

1. **TAKES NOTE** with appreciation of Document CM961 (XXXII);
2. **URGES** the developed countries to take the following action for supporting the programme of economic cooperation among developing countries;
 - a) to give priority to the restructuring of their economics while taking into account the development and cooperation perspectives among developing countries;
 - b) to refrain from adopting measures of undertaking actions likely to frustrate the implementation of decisions taken by developing countries to strengthen their economic cooperation and diversify their production structures,

- c) refrain from exploiting the heterogeneous nature of the economies of developing countries by taking advantage of the close relations between their economies and those of developing countries,
 - d) make provision in their development and programme, for credit to promote multinational production enterprises and developing countries and finance feasibility studies, to affirm projects, strengthen evaluate available techniques and means of technological research,
 - e) support existing programmes as well as future programmes of economic cooperation and integration among developing countries at subregional, regional and interregional levels, those aiming at complete economic integration,
 - f) grant technical and financial assistance to support economic and technical cooperation programmes for developing countries,
 - g) give both at national and international levels, a technical assistance for setting up and exploitation of state import/export enterprises in developing countries,
 - h) give a technical assistance to developing countries which are working on the elaboration of joint investment programmes in production sectors as well as technical commercial and financial support to the implementation of these programmes.
3. **URGES** international organizations as well as financial institution to :
- a) support through a technical aid, the setting up of financial market and capital in developing countries to strengthen direct financial relations between developing countries with a favourable balanced of payment and deficit countries,
 - b) support the expansion of the present system of financing the guarantee of export credits and the setting up of new systems by the World Bank and by regional, sub-regional development Bank,

- c) adjust their internal financial and operational policies to take into express account the peculiar difficulties facing the launching of multinational projects in developing countries.
4. **CALLS UPON** the International Community including International Organizations and financial institutions to take special measures to help alleviate the difficulties faced by the Least Developed, landlocked, Island and the most seriously affected among developing countries and those affected by drought and natural disasters so as to enable them participate in and benefit from economic cooperation among developing countries.