DECISION ON THE ACTIVITY REPORT OF THE AFRICAN CAPACITY BUILDING FOUNDATION (ACBF)

The Executive Council,

- 1. **CONGRATULATES** ACBF for its work of Capacity development for African countries and organizations and **ADOPTS** its report with its recommendations;
- 2. **CALLS ON** the AUC and ACBF to strengthen collaboration in particular on the feasibility study on the African Manufacturing Institute (AMI);
- 3. **DIRECTS** the ACBF to contribute to the study on the establishment of the African Credit Rating Agency;
- 4. EXPRESSES its deep concern over the non-implementation by the AUC of its previous decisions on the budget of ACBF, strongly REITERATES its decision EX.CL/1160 of February 2022; and REQUESTS the AU Commission to implement without delay existing decisions made on the ACBF's Budget (EX.CL/Dec.1073, 1107, 1126) in order to allow the ACBF to implement its mandate;
- 5. FURTHER REITERATES its decision EX.CL/1160 of February 2022, by which it URGES the AU Commission to champion the development of ACBF's Strategic Plan for the period 2023-2027; and DIRECTS the Commission to work with the ACBF for convening the Donors Conference for the ACBF 2023-2027 Strategic Plan due to take place in mid-2023;
- 6. **REQUESTS** the Commission to strengthen its collaboration with the ACBF;