CM/Res.1037 (XLIII)

RESOLUTION ON THE APPLICATION OF AFRICA CO-OPERATIVE SAVINGS AND CREDIT ASSOCIATION (ACOSCA) FOR OBSERVER STATUS

The Council of Ministers of the Organization of African Unity, meeting in its Forty- third Ordinary Session in Addis Ababa, Ethiopia, from 25 February to 4 March 1986,

Having considered the application of the Africa Co-operative Savings and Credit Association (ACOSCA) for Observer Status with the OAU,

Conscious of the important role that the Africa Co-operative Savings and Credit Association (ACOSCA) can play in the economic recovery and development of Africa,

Having satisfied itself that the Africa Co-operative Savings and Credit Association has fulfilled the legal criteria for the granting of Observer Status, as established by the OAU Assembly of Heads of State and Government;

APPROVES the said application of the Association and grants it Observer Status with the Organization of African Unity.