RESOLUTION ON THE APPLICATION OF AFRICA CO-OPERATIVE SAVINGS AND CREDIT ASSOCIATION (ACOSCA) FOR OBSERVER STATUS

The Council of Ministers of the Organization of African Unity, meeting in its Fortythird Ordinary Session in Addis Ababa, Ethiopia, from 25 February to 4 March 1986,

<u>Having considered</u> the application of the Africa Co-operative Savings and Credit Association (ACOSCA) for Observer Status with the OAU,

<u>Conscious</u> of the important role that the Africa Co-operative Savings and Credit Association (ACOSCA) can play in the economic recovery and development of Africa,

<u>Having satisfied</u> itself that the Africa Co-operative Savings and Credit Association has fulfilled the legal criteria for the granting of Observer Status, as established by the OAU Assembly of Heads of State and Government;

APPROVES the said application of the Association and grants it Observer Status with the Organization of African Unity.