

CM/Res.1416 (LVI)

**RESOLUTION ON IFAD'S SPECIAL PROGRAM FOR SUB -SAHARAN
AFRICA – SECOND PHASE**

The Council of Ministers of the Organization of African Unity, meeting in its Fifty -sixth Ordinary Session in Dakar, Senegal, from 22 to 28 June 1992,

Recalling its resolution CM/Res.1119 (XLVI) and CM/Res.1322 (LIII) on IFAD'S Special Program including the achievement of the Target of mobilizing US\$300 million for the First Phase of the Program,

Recalling also Resolution 67/XIV of the IFAD Governing Council on the establishment of a Second Phase of the Special Program and its decision inter-alia to:

“Take note of the appeal made by the African members that every effort should be made to reach a target of US\$300 million for the Second Phase of the Special Program;

appeal to all members in a position to do so to contribute generously, on a voluntary basis, to the Special Resources for Africa (SRA) for the Second Phase of the Special Program of three years, bearing in mind the level of resources mobilized for the First Phase and its successful implementation”.

Further noting the progress made on the preparatory activities for the launching of the Second Phase of the Special Program, including the development of a pipeline of projects in an advanced stage of preparation,

Expressing its deep appreciation for the contributions pledged by a number of industrialized and developing Member States to the Second Phase of the Special Program:

1. APPEALS to the international community of donors to contribute generously, on a voluntary basis, to the Second Phase of the Special Program;
2. APPEALS ALSO to those donors that have generously made firm pledges for the Second Phase of the Special Program, to deposit their instruments of contribution so as to permit the Second Phase of the Special Program to become effective as soon as possible, in 1992.