RESOLUTION ON PROGRAM FOR 1993/1994 FINANCIAL YEAR

The Council of Ministers of the Organization of African Unity, meeting in its Fifty - seventh Ordinary Session in Addis Ababa, Ethiopia, from 15 to 19 February 1993,

<u>Having considered</u> the Report of the Board of External Auditors on the Accounts of the General Secretariat for the 1991/1992 Financial Year and comments thereon by the General Secretariat on one hand and by the Advisory Committee, on the other, Document CM/1741 (LVII) Add.1 – 13,

<u>Having considered</u> the report of the Advisory Committee on Administrative, Budgetary and Financial Matters relating to the proposed Program Budget for 1993/1994 Financial Year (Doc. CM/1746 (LVII)),

<u>Having considered further</u> the Program Budget recommended by the Fifty-seventh Ordinary Session of the Advisory Committee for 1993/1994 Financial Year (Doc. CM/1743 (LVII) Rev.2),

<u>Bearing in mind</u> the overall objectives of the Organization, namely political and socio - economic integration as well as peaceful management of political change on the continent as a pre-condition for socio-economic development in Member States:

- 1. ENDORSES the recommendation contained in the report of the Board of External Auditors as approved by the Fifty-seventh Ordinary Session of the Advisory Committee, and further endorses the recommendations of the latter as contained in its report submitted to Council under Doc. CM/1746 (LVII);
- 2. APPROVES the 1993/1994 Program Budget and adopts the budget of US\$27,972,470.00 for the programs of the Organization during 1993/1994 Financial Year;
- 3. APPROVES the recommendations of the Board of External Auditors aimed at avoiding under-budgeting and over-budgeting and decides to review paragraph 2 (b) of Resolution CM/Res.1279 (LII), which is modified as follows: in future, the regular budgets of the Organization should be kept within a growth rate ceiling of 10% in relation to the average of the actual expenditures of the three previous Financial Years;
- 4. URGES Member States to promptly meet all their financial obligations on time in order to make available necessary resources for the effective functioning of the Organization;

CM/Res.1422 (LVII) Page Two

5. REQUESTS the Secretary-General, in consultation with the Advisory Committee to study ways and means of mobilizing extra-budgetary resources in order to enable the Organization to meet its new challenges and increasing responsibilities and to submit a report to the Fifty-ninth Ordinary Session of Council, in February 1994.