

#### Economic Community of West African States, African Regional Bodies

# Regulation C/REG.5/8/97 Relating to the Conditions for the Payment of a Subsidy to the ECOWAS National Units

Legislation as at 26 August 1997

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## Regulation C/REG.5/8/97 Relating to the Conditions for the Payment of a Subsidy to the ECOWAS National Units

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**Economic Community of West African States** 

### Regulation C/REG.5/8/97 Relating to the Conditions for the Payment of a Subsidy to the ECOWAS National Units

Published in official journal 33 on 1 August 1997

#### Commenced in full

[This is the version of this document at 26 August 1997.]

#### The Council of Ministers,

**MINDFUL** of Articles 10, 11 and 12 of the Revised Treaty of the Economic Community of West African States (ECOWAS) establishing the Council of Ministers and defining its composition and functions;

**CONSIDERING** Resolution A/RES.1/8/94 of the Authority of Heads of State and Government relating to the payment modalities of financial obligations owed by Member States to the Institutions of the Community;

**AWARE** that the Council gave approval in November, 1989 to grant subsidy to the national units of only Member States that were current with the payment of their contributions to the operational budget of the Executive Secretariat;

**CONSIDERING** that the granting of subsidy to the national units would enable them to acquire a minimum of equipment and material to make them optimally functional in carrying out their task of ensuring implementation of ECOWAS Programmes and Decisions;

**DESIRING** to encourage Member States to pay up their arrears of contributions;

**On the RECOMMENDATION** of the twentieth meeting of the Administration and Finance Commission held in Abuja from 15th to 19th August, 1997;

**ENACTS** 

#### Article 1

A subsidy in the amount of ten thousand (10 000) Units of Account shall be granted to the ECOWAS national unit for each year of contributions settled by its Member State regardless of the date of settlement.

#### Article 2

The Executive Secretariat shall pay subsidies in respect of 1990 - 1996 financial years out of amounts recovered as arrears.

#### Article 3

The subsidy shall be channelled into the acquisition of machinery, equipment and materials required for the functioning of the ECOWAS national units.

#### **Article 4**

This Regulation shall be published by the Executive Secretariat in the Official Journal of the Community within thirty (30) days of its signature by the Chairman of the Council of Ministers.

It shall also be published within the same time-frame by each Member State in its National Gazette.

Done at Abuja, this 26th day of August, 1997

Hon. Ayo Ogunlade

Chairman, for Council of Ministers