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Economic Community of West African States, African Regional Bodies

# Regulation C/REG.1/12/06 Approving the Budget of the ECOWAS Commission for the 2007 Financial Year

Legislation as at 19 December 2006

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Year

Contents

Article 1

Article 2

Paragraph 1.

Paragraph 2.

Paragraph 3.

Paragraph 4.

Article 3

Economic Community of West African States

# **Regulation C/REG.1/12/06 Approving the Budget of the ECOWAS Commission for the 2007 Financial Year**

Published in official journal 50 on 1 January 2007

#### Commenced in full

[This is the version of this document as it was at 19 December 2006 to 31 December 2006.]

#### The Council of Ministers,

MINDFUL of Articles 10, 11 and 12 of the ECOWAS Treaty as amended in June 2006, establishing the Council of Ministers and defining its composition and functions;

MINDFUL of the provisions of Article 69 of the ECOWAS Treaty which relate to the budget of the Community Institutions;

MINDFUL of the Financial Regulations and Manual of Accounting Procedures of the Institutions of ECOWAS amended by Regulation C/REG.2/12/95 of 13th December 1995;

HAVING CONSIDERED the budget of the ECOWAS Commission proposed by the thirty-sixth meeting of the Administration and Finance Commission, held in Abuja from 22 to 27 November 2006 and in Ouagadougou on 15 and 16 December 2006;

#### ENACTS

## Article 1

The budget of the ECOWAS Commission for the 2007 financial year, balanced in income and expenditure at the sum of seventy million, seventy seven thousand three hundred and seventy six units of account (70,077,376 UA) is hereby approved.

### Article 2

- 1. An amount of sixty one million five hundred and fifty two thousand two hundred and eighty eight units of account (61,552,288 UA) shall be derived from resources obtained from the Community Levy.
- 2. An amount of six million two hundred and sixty two thousand, eighty one Units of Account (6,262,081 UA) shall be derived from external funding.
- 3. An amount in the sum of two million, three thousand, two hundred and seventy-one Units of Account (2,003,271 UA) shall be derived from arrears of contributions.
- 4. An amount in the sum of two hundred and fifty nine thousand seven hundred and thirty six Units of Account (259,736 UA) shall be derived from other sources.

# Article 3

This Regulation shall be published in the Official Journal of the Community by the Commission within thirty (30) days of its signature by the Chairman of the Council of Ministers. It shall also be published within the same time frame in the National *Gazette* of each Member State.

Done at Ouagadougou, this 19th day of December, 2006.

Hon. Aïchatou Mindaoudou,

Chairperson, for the Council